

Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Third Quarterly Report 2025

Important Notice:

● From January to September 2025, the Company realized net profit attributable to shareholders of the listed company of RMB283,597,167.78 and net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses of RMB 222,698,076.96, a significant increase compared to the same period of last year. The main reason is that the Company's anode material business achieved a significant increase in sales volume in the first three quarters of 2025. At the same time, cost optimization was achieved through measures such as advancing the capacity release of integrated large-scale production bases and optimizing production processes, leading to an improvement in profit levels. Furthermore, the loss scale of non-core businesses narrowed overall compared to the previous year.

Key Financial Data

Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	The increase or decrease in this Reporting Period compared to the same period last year (%)	From the beginning of the year to the end of the Reporting Period	The increase or decrease from the beginning of the year to the end of this Reporting Period compared to the same period last year (%)
Operating income	4,950,613,151.91	10.91	14,809,097,467.19	11.48
Total profit	129,927,803.14	193.69	445,087,217.34	225.35
Net profit attributable to shareholders of the listed company	76,288,968.94	1,253.04	283,597,167.78	1,121.72
Net profit attributable to shareholders of the listed company after deducting non-	54,099,161.24	335.36	222,698,076.96	512.94

recurring profits and losses				
Net cash flow from operating activities	N/A	N/A	2,355,036,201.05	134.69
Basic earnings per share (RMB/share)	0.036	1,100.12	0.132	1,100.03
Diluted earnings per share (RMB/share)	0.036	1,100.12	0.132	1,100.03
Weighted average return on net assets (%)	0.352	Increase by 0.325 percentage points	1.308	Increase by 1.203 percentage points
	At the end of the Reporting Period	At the end of the previous year	Increase/decrease at the end of the Reporting Period as compared with the previous year-end (%)	
Total assets	44,894,105,516.83	46,207,982,304.59	-2.84	
Owners' equity attributable to shareholders of the listed company	21,938,166,976.09	21,581,444,072.50	1.65	

Note: "The Reporting Period" refers to the 3-month period from the beginning to the end of this quarter.

For details, please refer to [Ningbo Shanshan Co., Ltd. Third Quarterly Report 2025](#).

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

30 October 2025